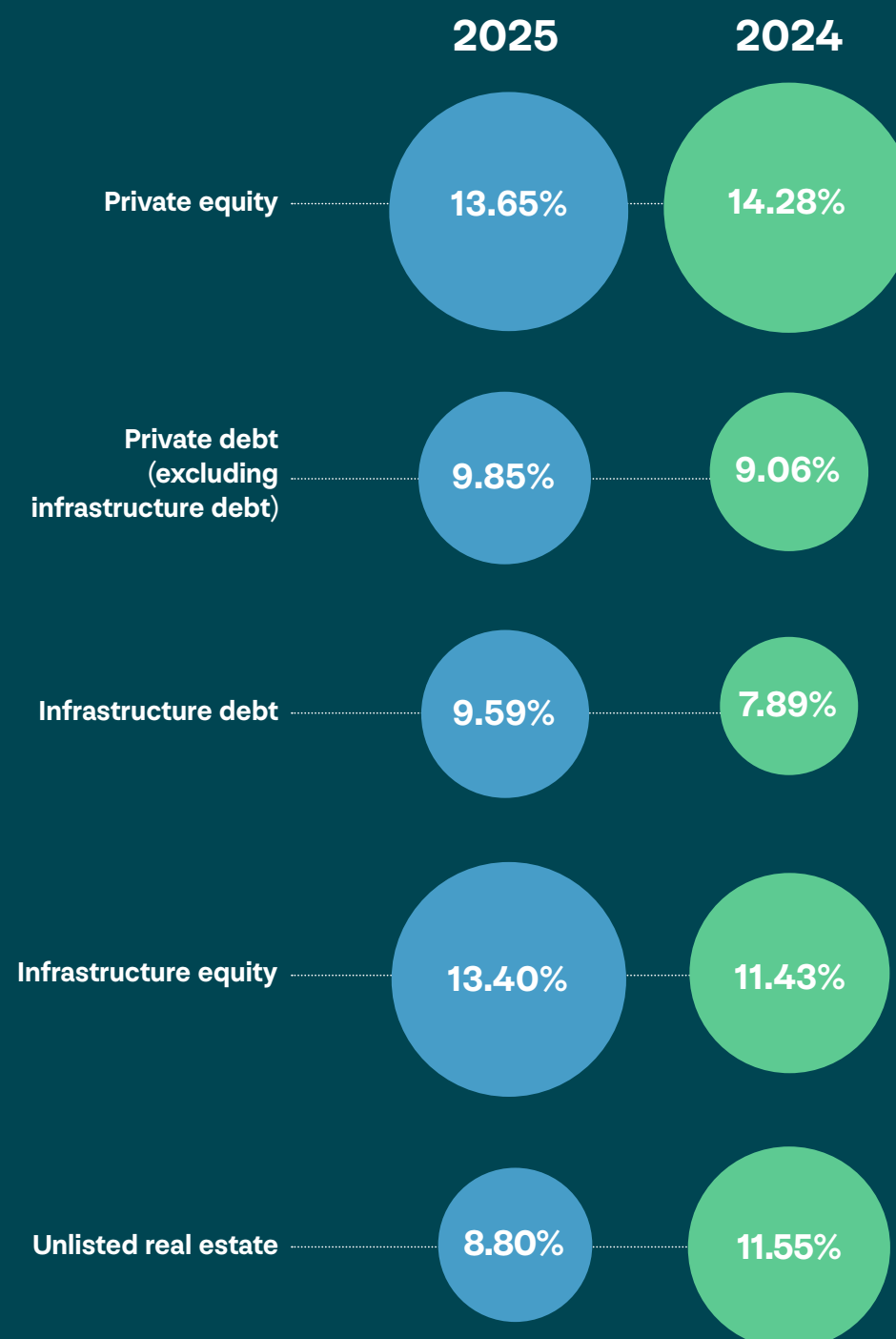


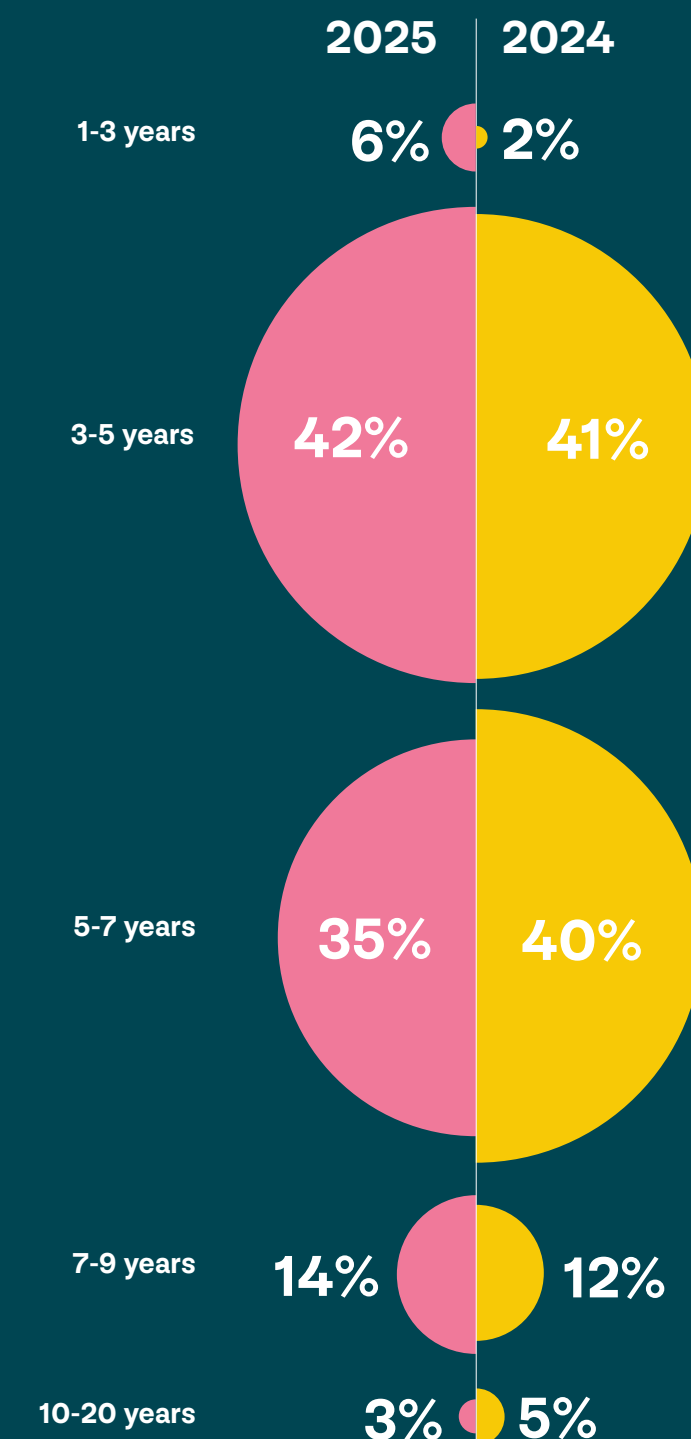
# Barometer at a glance

Our Private Markets 700 Barometer is based on an annual survey comprising approximately 20 questions. These may vary somewhat from year to year, however we will consistently track the following four measures.

## 01 Average net returns expected from private markets (2025/2024)

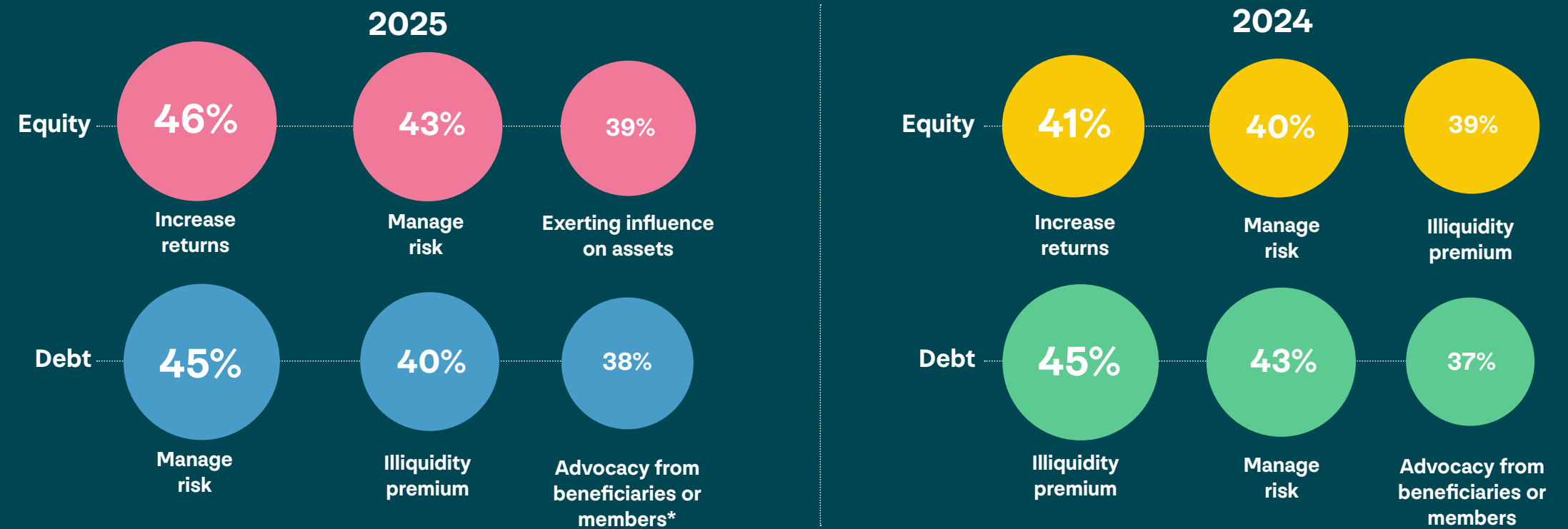


## 02 Institutional investors' holding periods for private market investments



## Barometer at a glance (continued)

### 03 Main rationales for investment in infrastructure equity and debt



### 04 Sustainability considerations most heavily influencing investment in infrastructure equity and debt

