

Gdańsk, 21 May 2019

## **PSA, PFR AND IFM INVESTORS JOINTLY ACQUIRE THE DEEPWATER CONTAINER TERMINAL GDAŃSK (DCT GDAŃSK)**

On 21 May 2019, following formal approval by the relevant competition authorities, PSA International Ptd Ltd (PSA), the Polish Development Fund (PFR) and the IFM Global Infrastructure Fund (GIF), advised by IFM Investors, have completed the transaction to jointly acquire DCT Gdańsk, the largest container terminal in Poland.

DCT Gdańsk is one of the fastest growing container ports in Europe and the only terminal in the Baltic that can serve Ultra Large Container Vessels (ULCVs) with a capacity of up to 23,000 Twenty-Foot Equivalent Units (TEUs). Container volumes handled by the terminal have grown steadily over the years to reach 1.9 million TEUs in 2018.

The terminal has a quay length of 1,306 meters and a maximum depth of 17 meters. DCT Gdańsk is already undergoing expansion, which will be completed in the course of 2019 and 2020. The consortium partners have the intention to further strengthen the terminal's position and to look into additional expansion needs as and when relevant.

**JOINTLY ISSUED BY PSA, PFR AND IFM Investors**

**About PSA International Ptd Ltd**

PSA is a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA's portfolio comprises a network of over 50 coastal, rail and inland terminals in 18 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at [www.globalpsa.com](http://www.globalpsa.com).

*\*Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or simply "PSA".*

**About The Polish Development Fund S.A. (PFR)**

The Polish Development Fund (PFR) is a financial group which offers instruments supporting the development of companies, local governments and individuals, and invests in sustainable social development and national economic growth. The mission of PFR as a Polish promotional financial institution is to implement programs enhancing the long-term investment and economic potential and supporting equal opportunities and environmental protection.

**About IFM Investors**

IFM Investors is a global institutional funds manager with US\$90 billion under its management as of 30 April 2019. Established more than 20 years ago and owned by 27 Australian pension funds, IFM Investors' interests are deeply aligned with those of its investors. Investment teams in Australia, Europe, North America and Asia manage institutional strategies across debt investments, infrastructure, listed equities and private equity. IFM Investors has offices in nine cities: Melbourne, Sydney, London, New York, Berlin, Tokyo, Hong Kong, Seoul and Zurich. For more information visit: [www.ifminvestors.com](http://www.ifminvestors.com).

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