

## IFM Investors appoints new Non-Executive Director to the Board

**Tuesday, 1 February 2022**

Global fund manager IFM Investors is pleased to announce that Mr Chris Durack has been appointed to the Board as a Non-Executive Director, bringing almost three decades of global investment and asset management experience to IFM.

Mr Durack was most recently the Schroders Co-CEO APAC (2011 -2021), responsible for the Schroders businesses in the Asia Pacific with assets under management around AUD \$200 billion of funds held on behalf of institutional clients across a range of asset classes.

Chris also held roles as CEO for the Schroders Australia business and was Chair of the Schroders Australia board.

Before this he was based in Hong Kong as CEO of Schroders Hong Kong as well as leading the institutional business across Asia Pacific. Chris was also a member of Schroders PLC Group Management Committee.

Prior to his roles at Schroders, Chris was CEO at State Super NSW, giving him a great understanding about the needs of investors, and has held senior positions at Mercer and Towers Perrin.

As a leader in the investment and asset management industry, Chris has been an Investment Board member of the Financial Services Council (FSC) in Australia and Executive Committee member and Pension Committee Chair of the Hong Kong Investment Funds Association (IFA).

Chris holds a Master of Economics (First Class Honours) from the University of Sydney, where he currently lectures in post-graduate financial economics.

Mr Durack's appointment starts from 1 February 2022 and brings the number of IFM Investors' board members to 9.

Established more than 25 years ago by a group of Australian industry pension funds, IFM Investors invests on behalf of more than 550 institutional investors globally, representing the retirement savings of over 30 million people worldwide.

IFM has grown to be one of the largest private owners of infrastructure in the world, reflecting IFM's sustained global growth over the past three decades as a reliable and trusted fund manager.

### **Quotes attributable to IFM Investors Chair Greg Combet:**

*"Mr Durack's extensive experience as an asset manager, as well as an investor, alongside his global expertise makes him a great addition to the IFM board."*

*"I'm confident his appointment will help us continue to deliver on our purpose, which is to protect and grow the retirement savings of working people."*

### **Quote attributable to Mr Chris Durack:**

*"I'm delighted to be joining IFM Investors – a great Australian success story. I look forward to working closely with my fellow directors to support IFM in delivering for investors and as it continues its ambitious plans for global growth."*

**For media queries, please contact: Alida Merson +61 439 773 809**

**About IFM Investors:**

IFM Investors was established more than 25 years ago with the aim to protect and grow the long-term retirement savings of working people. Owned by a group of Australian pension funds, the organisation has A\$179 billion under management as at 30 September 2021. Because IFM is owned by industry pension funds, we prioritise the interests of 500 like-minded investors worldwide by focusing on assets that combine excellent long-term risk/reward characteristics with broad economic and social benefits to the community. As a signatory to The United Nations-supported Principles for Responsible Investment, IFM actively engages on ESG issues with the companies in which we invest with the aim of enhancing their net performance while minimising investment risk. Operating globally from offices in Melbourne, Sydney, London, Berlin, Zurich, New York, Hong Kong, Seoul and Tokyo, IFM manages investments across infrastructure, debt, listed equities and private equity assets. For more information, visit [www.ifminvestors.com](http://www.ifminvestors.com)