

Media Release

IFM Investors 



IFM INVESTORS WELCOMES NEW INVESTMENT IN LONDON STANSTED AIRPORT BY PORTFOLIO COMPANY MANCHESTER AIRPORTS GROUP

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IFM Investors, co-owners of Manchester Airports Group (MAG), has hailed the £1.1 billion London Stansted Airport investment plan as another vote of confidence in the UK as an investment destination – and in the airport’s future growth story.

As of October 2024, IFM Investors owns a 35.5 per cent stake in MAG – owners and operators of London Stansted, Manchester and East Midlands Airports – and IFM chair Cath Bowtell was at the International Investment Summit in London today where the announcement was made.

More than 5,000 jobs will be created over five years by MAG’s investment, which is also expected to double the airport’s annual economic contribution to the UK to £2 billion.

As an investor in airports across the globe, IFM Investors is committed to their sustainable growth, which supports jobs and the local and global economy, on behalf of the millions of workers whose retirement savings we invest.

The project includes an expansion of the existing terminal by a third, securing new air routes to key business and holiday destinations – boosting local supply chains and growing the UK tourism and visitor economy.

The investment also paves the way for London Stansted’s 14.3MW on-site solar farm, which will support the airport’s current and increasing electricity demands. It follows the recent creation of a new EV charging forecourt at the airport.

The investment in London Stansted Airport comes after MAG reached the final phases of its £1.3 billion Manchester Airport Transformation Programme – a project backed by IFM Investors and first announced in 2015 with a 10-year vision to revolutionise the customer experience at the Northern hub and unlock the potential of its two full-length runways.

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Quotes attributable to IFM Investors Chair Cath Bowtell

"As co-owners of MAG, our commitment to this exciting new Stansted project reflects our confidence in the airport's future growth story."

"IFM are one of the world's largest infrastructure investors, and we invest over decades to enhance the value to customers of the UK infrastructure we own and operate."

"MAG goes from strength to strength under the long-term stable ownership of IFM and Manchester and Greater Manchester local authorities."

About IFM Investors

IFM Investors was established more than 30 years ago with the aim to invest, protect and grow the long-term retirement savings of working people. Owned by a group of Australian industry super funds, IFM Investors has approximately A\$218 billion/£112 billion funds under management, as at 30 June 2024. IFM's European presence is in London as we operate from offices in Melbourne, Sydney, Berlin, Zurich, Amsterdam, Milan, Warsaw, New York, Houston, Hong Kong, Seoul and Tokyo, and manages investments globally across infrastructure, debt, listed equities and private equity assets. For more information, visit: <http://www.ifminvestors.com>.