## **Media Release**





# IFM INVESTORS APPOINTS DARREN STEINBERG AS INAUGURAL REAL ESTATE INVESTMENT COMMITTEE CHAIR

## **Thursday 19 December**

Industry superannuation-owned private markets funds manager, IFM Investors has today announced that former Dexus Chief Executive Officer Darren Steinberg has been appointed as the inaugural Chair of IFM's new Real Estate Investment Committee.

Mr Steinberg's appointment as Chair and an independent member of the Committee follows Australian real estate funds manager ISPT recently joining IFM Investors, adding a fifth asset class to IFM's existing offering.

Mr Steinberg has over 30 years' experience in the property and funds management industry, including 12 years as the Chief Executive Officer of Dexus.

His appointment will bring extensive real estate and investment expertise to IFM Investors and the new Committee, which will support ISPT in continuing its long-term investment record, enhancing its investment offering to clients and executing on its growth strategy.

Mr Steinberg is a Fellow of the Australian Institute of Company Directors, the Royal Institution of Chartered Surveyors and the Australian Property Institute, a Life Member and former National President of the Property Council of Australia, and a founding member of Property Male Champions of Change.

This announcement follows the appointment of former ISPT Chief Executive Officer Chris Chapple to the role of IFM Investors Global Head of Real Estate, who will also sit on the Committee.

Mr Steinberg and Mr Chapple's extensive real estate experience will be critical in supporting IFM and ISPT to deliver on their shared growth ambitions and deliver for their clients and the millions of working people they represent.

### Quotes attributable to IFM Investors Chief Executive, David Neal:

"Darren Steinberg's experience and leadership will be an asset to IFM and ISPT as we bring real estate onto the IFM platform and work to deliver for our clients and the millions of working people they represent."

#### Quotes attributable to IFM Investors Global Head of Real Estate, Chris Chapple:

"Darren's appointment is a strong recognition of ISPT's long-term track record and our ambitions for the future. I look forward to working closely with Darren as we continue to build our portfolio."

**Quotes attributable IFM Investors Real Estate Investment Committee Chair, Darren Steinberg:** 

"I look forward to working with Chris and the IFM team to deliver superior investment returns for our investors over the coming years."

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#### **About IFM Investors**

IFM Investors was established more than 25 years ago with the purpose to invest, protect and grow the long-term retirement savings of working people. Owned by a group of Australian pension funds, the organisation has approximately A\$221.7 billion under management as at 30 September 2024. Because IFM is owned by industry pension funds, we prioritise the interests of 717 like-minded investors worldwide by focusing on assets that combine excellent long-term risk/reward characteristics with broad economic and social benefits to the community. Operating globally from offices in Melbourne, Sydney, London, Berlin, Zurich, Amsterdam, Milan, New York, Houston, Hong Kong, Seoul and Tokyo, IFM manages investments across infrastructure equity, debt, listed equities and private equity assets. For more information, visit <a href="https://www.ifminvestors.com">www.ifminvestors.com</a>.

#### **About ISPT**

ISPT is a wholly owned subsidiary of IFM Investors and one of Australia's largest unlisted property fund managers, with \$21 billion in funds under management. With a focus on delivering sustainable, long-term returns, ISPT manages a diverse portfolio of property assets across various sectors, including retail, office, industrial, residential, education, health, and life sciences. The company's market-leading environmental, social and governance (ESG) approach ensures responsible and sustainable practices across its portfolio.